6668543/2022/SC-E -GAD01 GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans & Advances-House Building Advance of Rs.25,00,000/- to Sri B. Srinivasa Rao, IAS (2018), State Additional Project Director, Samagra Siksha for purchase of House/Flat – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.E) DEPARTMENT

G.O.Ms. No. 148 Dated 24-11-2022

Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department, dt.01-7-2016.
2. G.O. Rt. No. 3107, Finance Department, dated 07.05.2022.
3. From B. Srinivasa Rao, IAS (2018), State Additional Project Director, Samagra Siksha, letter, dated 07.11.2022.
4. Memo. No. 819784/SC.E/A3/2022, General Administration (SC.E) Department, dated 15.11.2022.
5. From the PAO, Ibrahimpatnam, Vijayawada, Lr.No.PAO/PAG-I/U-I/2022 – 2023/IAS/680, dated 21.11.2022.

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ORDER:

Under Article 233-A of the A.P. Financial Code Volume-I read with the House Building Advance Rules framed in G.O.Ms.No.368, Finance Department dated 26/03/1958 and as amended from time to time, sanction is hereby accorded for an amount of Rs. 25.00 lakhs (Rupees Twenty Five lakhs only) towards House Building Advance to Sri B. Srinivasa Rao, IAS (2018), State Additional Project Director, Samagra Siksha, for purchase of Residential Flat No. 503, Alekhya Elite, R.S. No. 366/1, Ramachandra Nagar, Vijayawada, subject to the following conditions:

i. The entire amount required by and admissible to the applicant is payable in one lump sum on the applicant's executing an agreement in the prescribed form (Form-VII) for the payment of the loan.

ii. Out of the amount of Rs. 25.00 lakhs sanctioned above, 10% of the advance amounting to Rs. 2,50,000/- (Rupees Two lakh and Fifty thousand only) shall be payable to Sri B. Srinivasa Rao, IAS (2018), and the balance 90% of the sanctioned amount i.e., Rs. 22,50,000/- (Rupees Twenty Two lakh and Fifty thousand only) shall be payable to Vendors Smt. Poludasu Sarvani, w/o Poludasu Kiran Kumar and Sri Poludasu Kiran Kumar, s/o Srinivasulu.

iii. After the title of the house/flat is transferred in the name of the loanee, a mortgage deed in form No. X shall be furnished by the loanee within (3) months from the date of drawal of the advance.

iv. that he should insure the House immediately on the purchase, at his own cost,for a sum not less than the amount of the Advance with interest thereon and shall keep it so insured against the damage by fire, lightning, cyclone and floods, year after year, till the advance with interest is fully repaid to the Government and deposit the Policy with the Government.

v. that the House be maintained in good condition, repairs made at his own cost and he shall continue to repay all Municipal Taxes and Local Taxes regularly until the Advance has been repaid in full.

vi. that he shall keep the House free from all encumbrances.

vii. that the amount drawn by him in excess of the expenditure should be refunded tothe Government, together with interest thereon, if any, forthwith.

2. The Insurance Policy should be forwarded to the Government, for perusal together with a letter addressed to the Insurance Company with whom the Building is insured, notifying to the Company that the Government are interested in the policy secured.

3. The House Building advance of Rs.25,00,000/- sanctioned in para (1) above shall be recovered in 125 equal monthly instalments @ Rs. 20,000/- (Rupees Twenty Thousand only) per month. The Interest @ 5 1/2% shall be charged on the House Building Advance sanctioned in para-1 above. The interest will be recovered in 30 monthly installments in all. The recovery of the advance shall commence from the Pay of the month following the month in which the advance drawn.

4. The Member of Service is requested to furnish the documents and complete formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts Office / Accountant General, A.P., Vijayawada so as to enable them to issue a loan clearance certificate, in future purpose, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on House Building Advance of Rs.25,00,000/- lakhs drawn by him.

5. The actual date of drawal of the advance and its utilization shall be reported to the Government promptly. In case he does not require or draw the advance, the fact should be reported to the Government immediately as well as to the Accountant General, Andhra Pradesh, Vijayawada and the Pay & Accounts Officer, Vijayawada. Penal Interest will be charged at double the rate of normal interest in case the advance are mis-utilised or not utilized at all and 1 – ½% times the normal rates for non-compliance with formalities.

6. The advance sanctioned in para (1) above shall be met out of the funds allotted for sanction of House Building Advance to IAS Officers by Finance Dept vide reference 2nd read above and shall be debited to the Head of Account "7610 – Loans to Government Servants – MH.201. House Building Advances –SH (04). Loans to All India Service Officers". The enclosed "A.P.T.C. Form-100" shall accompany the bill for the drawal of the advance.

7. It is certified that the spouse of Member of Service is not a Government servant and this is the first advance to the Member of Service.

8. The Drawing & Disbursing Officer, G.A. (Claims-A) Department, Andhra Pradesh Secretariat, Velagapudi, Guntur district, shall draw the amount and credit the same into the following Saving Bank Account of the MOS and Vendor, respectively:-

(i) 10% of the advance amounting to Rs. 2,50,000/- to the MOS:-
   (a) CFMS Code: 14440662
   (b) Employee ID: 0100525
(ii) 90% of the advance amounting to Rs. 22,50,000/- to the Vendor:-
   a) Name of the Bank: Kotak Mahindra Bank;
   b) Account No. 744010094404
   c) IFSC Code: KKBK0007629

8. The Drawing & Disbursing Officer, Office of the Sarva Siksha Abhiyan shall ensure the recovery of advance from time to time.

9. This order does not require the concurrence of Finance (A & L) Department, as per rules or orders in vogue.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUTYALA RAJU REVU
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
Sri B. Srinivasa Rao, IAS (2018), State Addl. Project Director, Samagra Siksha, Andhra Pradesh.
The Asst. Secretary to Govt. & Drawing & Disbursing Officer,
G.A. (Claims-A) Department,Andhra Pradesh Secretariat,
Velagapudi, Guntur Dist.(w.e.) (Encl: APTC Form-100)

The Drawing & Disbursing Officer, Samagra Siksha, Andhra Pradesh.
The Pay & Accounts Officer, A.P., Vijayawada.
Copy to:
The Deputy Pay and Accounts Officer, Secretariat, Velagapudi
The Accountant General, Andhra Pradesh, Vijayawada.
SF

//forwarded: by order//

SECTION OFFICER (SC)